

**Town of Kill Devil Hills, North Carolina**  
**Capital Project and Capital Reserve Budget Ordinances**

**Kill Devil Hills Board of Commissioners**  
**Capital Reserve Ordinance**

Budget Ordinance Number 15-19

CAPITAL RESERVE ORDINANCE FOR THE PURPOSE OF ESTABLISHING WIRELESS COMMUNICATIONS RELATED IMPROVEMENTS

**BE IT ORDAINED** by the Honorable Mayor and Board of Commissioners of the Town of Kill Devil Hills, North Carolina, that the following Capital Reserve Fund is hereby established:

**Section 1.**

The Board of Commissioners hereby creates a Capital Reserve Fund for the purpose of the development of capital improvements related to wireless communications, management, and maintenance of these improvements.

**Section 2.**

The Kill Devil Hills Board of Commissioners will make appropriations from this fund to finance approved wireless communications projects that may include, but not necessarily be limited to, construction of a tower on which the town would lease space for antennae array belonging to cell phone and other wireless communications companies.

**Section 3.**

The fund will remain operational for a period not to exceed ten years beginning July 1, 2016, and ending June 30, 2026.

**Section 4.**

The Kill Devil Hills Board of Commissioners will appropriate or transfer an amount each year to this fund equivalent to license fees.

**Section 5.**

License fees for tower space will serve as the source of revenue for the capital reserve fund.

**Section 6.**

This ordinance shall become effective upon its adoption.

**Section 7.**

Copies of this Capital Reserve Ordinance, # 15-19, shall be furnished to the Budget Officer, the Finance Officer and the Tax Collector for direction in the carrying out of their duties.

Adopted this 22<sup>nd</sup> day of June, 2016, upon motion by Commissioner Midgett, seconded by Commissioner Hogan, the KILL DEVIL HILLS BOARD OF COMMISSIONERS CAPITAL PROJECT ORDINANCE FOR THE PURPOSE OF ESTABLISHING WIRELESS COMMUNICATIONS RELATED IMPROVEMENTS FOR FISCAL YEAR 2016-17 was passed by a vote of 5 in favor and 0 opposed.



SEAL

Sheila F. Davies  
Sheila F. Davies  
Mayor

ATTEST:

Mary E. Ouidley  
Mary E. Ouidley  
Town Clerk

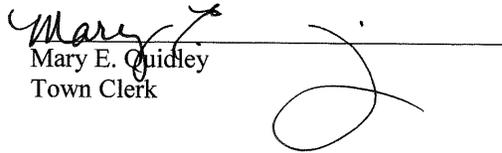
**Town of Kill Devil Hills, North Carolina**  
***Capital Project and Capital Reserve Budget Ordinances***

APPROVED AS TO FORM:



Steven D. Michael  
Town Attorney

I, Mary E. Quidley, Town Clerk of the Town of Kill Devil Hills, do hereby certify that the foregoing entitled KILL DEVIL HILLS BOARD OF COMMISSIONERS CAPITAL RESERVE ORDINANCE FOR THE PURPOSE STREETS AND RELATED STORMWATER MANAGEMENT FOR FISCAL YEAR 2016-17 was placed in the Town Code on the 30<sup>th</sup> day of June, 2016, at 4:00 o'clock p. m.



Mary E. Quidley  
Town Clerk