



# TOWN OF KILL DEVIL HILLS

Land Where Flight Began

MEMORANDUM

August 12, 2024

TO: Mayor and Board of Commissioners

FROM: Debora P. Díaz

REF: Monthly Report - June 2024

<b>Administration Department</b>			
<b>Administration Division</b>			
Metric	Current Month June 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Vacated (does not include temporary positions; figures based on "effective" date)	0	6	5
Personnel Grievances Filed	0	0	0
<b>Buildings and Grounds Division</b>			
B & G Maintenance Expenditures	\$18,352	\$63,466	\$165,519
Access/Recreation Facility Expenditures	\$36,401	\$104,379	\$77,995
<b>Tax and Finance Department</b>			
<b>Tax and Finance Division</b>			
Actual Revenues vs. Budget	Separate Report Attached		
<b>Management Information Services Division</b>			
Calls for Service	180	1,124	849
<b>Fleet Division</b>			
Number of Vehicle Work Orders	60	627	695
Outsourced Vehicle Repairs	\$1,158	\$36,600	\$45,146
In-shop Vehicle Repairs	\$10,578	\$170,219	\$155,654

**Planning and Inspections Department**

Metric	Current Month June 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Site Inspections	473	6,051	6,836
Plans Reviewed	8	82	94
Grant Applications Completed (Total)	-	-	-
KDH PORTION (value applied for, not received)	-	-	-
Building Permits Issued	111	1,168	1,263
TOTAL Fees	\$28,647.20	\$403,785.96	\$444,668.59

**Police Department**

Metric	Current Month June 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Dispatched Calls	1,523	18,548	18,878
Dispatched Calls per Patrol Officer	76	926	945
Self-Initiated Calls	839	12,732	13,113
UCR Part 1 Crimes	14	267	334
<b>Animal Control Division</b>			
Animal Impoundments	5	78	101
Civil Citations Issued	4	47	35
Non-dispatched Services	113	1,033	1,009

**Public Services Department**

**Water Division**

Metric	Current Month June 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Number of Water Taps Sold	9	47	64
Total # Work Orders Completed	234	3,223	3,033
Gallons Consumed	57,727,000	457,074,000	444,479,000

**Streets Division**

Asphalt Repair - Hot Mix (tons)	0	20	10
Asphalt Repair - Cold Patch (bags)	0	34	18

**Wastewater Division**

Total wastewater allocation sold	0	360	360
Total wastewater allocation remaining (gallons) <small>(Residential and Commercial combined as of 4/11/2022 BOC mtg. March ending, Residential - 880; Commercial - 12,570)</small>		11,890	12,250

**Solid Waste Division**

This section reflects figures one month behind due to the delivery of monthly solid waste disposal figures by Albemarle Solid Waste Authority and Outer Banks Hauling.	Prior Month May 2024	2023/2024 Fiscal Year to Date	2022/2023 Fiscal Year to Date
Outer Banks Hauling # of stops	(+) 6	1,007	1,062
Outer Banks Hauling - Tonnage	19.26	245.53	262.00
SW- Commercial -Trips to Dare County Transfer Station	68	692	674
SW - Commercial - Tonnage	450.88	4,599.20	4,639.96
Residential - Trips to Dare County Transfer Station	67	591	593
Residential - Tonnage	518.71	4,587.38	4,601.36
Recycling - Trips to Dare County Recycling Center	17	139	138
Recycling - Tonnage	35.78	209.57	222.64
White Goods / Metal Recycled - Trips to Dare County Recycling	6	52	56
White Goods / Metal Recycled - Tonnage	24.01	181.21	172.41
Landfill	19	168	173
C & D - Tonnage	107.19	891.20	825.92

<b>Fire Department</b>			
<b>Metric</b>	<b>Current Month June 2024</b>	<b>2023/2024 Fiscal Year to Date</b>	<b>2022/2023 Fiscal Year to Date</b>
Total Number of Incidents	224	990	804
Total Number of Fires	2	24	23
Rescue & EMS	120	546	476
Hazardous Condition (no fire)	16	63	45
Service Call	33	167	97
Good Intent	33	110	88
False Alarm & False Call	19	79	75
Severe Weather/Natural Disaster	1	1	0
Average Response Time Overall	4:06 minutes	4:11 minutes	4:09 minutes
Average Response Time North of Colington Rd	3:34 minutes	3:40 minutes	3:37 minutes
Average Response Time South of Colington Rd	4:33 minutes	4:45 minutes	4:42 minutes
% 1st due Unit Arrival within 5 minutes Overall	78.51%	75.27%	77.36%
% 1st Due Unit Arrival within 5 minutes North of Colington Rd	92.86%	88.77%	89.09%
% 1st Due Unit Arrival within 5 minutes South of Colington Rd	66.15%	61.92%	64.88%
Training Hours	523	4,594	4,039
<b>Ocean Rescue Division</b>			
Population	491,081	626,991	354,616
Ocean Rescue - Total Incidents	154	206	142
Assist/Rescues	25	33	70

Information reported above is calculated on the calendar year.



# TOWN OF KILL DEVIL HILLS

Monthly Financial Dashboard  
FISCAL YEAR ENDING June 30, 2024

Reporting Period: June 1, 2024 to June 30, 2024

OUR CASH IN RESERVES...		
CASH & INVESTMENTS BY FUND		
Balances on June 30, 2024 in whole dollars		
GENERAL FUND	June 2023	June 2024
Operating	\$ 24,461,544	\$ 25,291,792
Powell Bill	19,849	315,000
Designated Street CRF	837,005	2,802,579
Petty Cash	1,700	1,700
<b>TOTAL GENERAL FUND</b>	<b>\$ 25,320,098</b>	<b>\$ 28,411,071</b>
CAPITAL RESERVE FUNDS	June 2023	June 2024
Shoreline Accesses	\$ 220,030	\$ 333,395
Recreation	76,510	183,138
Beach Nourishment	3,860,318	4,987,122
Sidewalks	-	133,493
<b>TOTAL CAP RES FUNDS</b>	<b>\$ 4,156,858</b>	<b>\$ 5,637,148</b>
OTHER FUNDS	June 2023	June 2024
Equity Index Fund OPEB	\$ 275,652	\$ 476,541
Beach Nourishment CPF	362,155	356,548
Fireman's Relief Fund	251,088	250,953
Water Enterprise	10,905,755	11,938,156
Water Cap Res Fund	239,089	64,833
WW Cap Reserve Fund	39,447	45,378
<b>TOTAL OTHER FUNDS</b>	<b>\$ 12,073,186</b>	<b>\$ 13,132,409</b>
<b>GRAND TOTAL-ALL FUNDS</b>	<b>\$ 41,550,142</b>	<b>\$ 47,180,628</b>

OUR CASH FLOWS...			
REVENUES & EXPENSES BY FUND		Comparison of FYTD %	
GENERAL FUND		Prior FYTD %	Current FYTD %
<b>Fiscal Year Budget</b>		\$ 33,800,475	\$ 32,720,666
Revenues Fiscal Year to Date	\$ 26,983,842	81.58%	82.47%
Expenses & Enc FYTD	\$ 23,873,630	89.02%	72.96%
Encumbrances	\$ 4,876,216		
WATER ENTERPRISE FUND		\$ 6,405,535	\$ 8,182,629
Revenues Fiscal Year to Date	\$ 6,046,680	92.01%	73.90%
Expenses & Enc FYTD	\$ 4,951,873	83.07%	60.52%
Encumbrances	\$ 2,458,530		
WASTEWATER ENTERPRISE FUND		\$ 230,470	\$ 231,547
Revenues Fiscal Year to Date	\$ 190,857	84.04%	82.43%
Expenses & Enc FYTD	\$ 167,439	79.47%	72.31%
Encumbrances	\$ 11,305		

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
Comparison of FY %			
	Prior FY %	Current FY %	
<b>AD VALOREM PROPERTY TAX Incl MSD</b>			
<b>Fiscal Year Budget</b>	\$ 10,105,752	\$ 11,352,809	
Revenues this month	\$ 51,909	0.56%	0.46%
Revenues FYTD	\$ 11,515,479	101.89%	101.43%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>	\$ 3,936,385	\$ 4,227,518	
Revenues this month	\$ 299,301	7.41%	7.08%
Revenues FYTD	\$ 3,626,682	89.91%	85.79%
<b>OCCUPANCY TAX</b>			
<b>Fiscal Year Budget</b>	\$ 3,998,251	\$ 4,499,242	
Revenues this month	\$ 183,631	6.03%	4.08%
Revenues FYTD	\$ 3,309,304	83.79%	73.55%
<b>LAND TRANSFER TAX</b>			
<b>Fiscal Year Budget</b>	\$ 1,000,000	\$ 900,000	
Revenues this month	\$ -	0.00%	0.00%
Revenues FYTD	\$ 721,473	76.62%	80.16%
<b>BUILDING PERMIT FEES</b>			
<b>Fiscal Year Budget</b>	\$ 425,000	\$ 278,400	
Revenues this month	\$ 32,733	5.90%	11.76%
Revenues FYTD	\$ 425,299	98.46%	152.77%
<b>INVESTMENT INCOME</b>			
<b>Fiscal Year Budget</b>	\$ 125,000	\$ 400,000	
Revenues this month	\$ 130,149	82.04%	32.54%
Revenues FYTD	\$ 846,964	399.59%	211.74%
<b>WATER ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>	\$ 4,325,994	\$ 4,292,608	
Revenues this month	\$ 474,919	9.34%	11.06%
Revenues FYTD	\$ 4,558,326	98.76%	106.19%
WF System Dev Fees YTD	\$ 524,900		
<b>WASTEWATER ENTERPRISE FUND CUSTOMER-BASED REVENUES</b>			
<b>Fiscal Year Budget</b>	\$ 233,618	\$ 230,660	
Revenues this month	\$ 40,748	17.96%	17.67%
Revenues FYTD	\$ 186,036	79.48%	80.65%
WWF Sys Dev Fees YTD	\$ 4,662		

OUR PROPERTY VALUES...			
PROPERTY	VALUATION	TAX RATE	TAX LEVY
Municipal Service District	\$ 211,342,002	0.240	\$ 507,221
Total Town	\$ 2,959,425,283	0.355	\$ 10,505,960
** Does not include PP, Utilities, & MVT			

EXPENDITURES AT A GLANCE...				
		Comparison of Monthly Expenses		
GENERAL FUND	Fiscal Year	This Month's Expenses		
DEPARTMENTS	2024 Budget	June	YTD	
Administration	\$ 1,567,160	\$ 128,066	\$ 1,349,416	
Building & Grounds	3,156,872	133,044	2,474,122	
Beach Nourishment	1,173,019	4,337	161,254	
Tax & Finance	1,976,394	116,001	1,778,374	
MIS	680,651	75,370	619,957	
Fleet Maintenance	684,173	61,821	578,822	
Planning	1,384,405	189,953	1,180,002	
Police	5,330,952	421,955	4,581,510	
Animal Control	209,818	19,836	199,832	
Fire	4,293,472	305,695	3,134,652	
Ocean Rescue	1,065,870	221,115	767,148	
Streets	5,308,226	192,701	2,053,647	
Powell Bill	329,403	254	17,735	
Solid Waste	5,560,251	783,207	4,977,158	
	\$ 32,720,666	\$ 2,653,355	\$ 23,873,629	
% of Annual Budget Expended		8.11%	72.96%	
WATER ENTERPRISE FUND				
Water Administration	\$ 1,626,263	\$ 77,175	\$ 1,488,792	
Water Plant	1,823,401	145,779	1,570,951	
Water Systems	4,732,965	65,463	1,892,130	
	\$ 8,182,629	\$ 288,417	\$ 4,951,873	
% of Annual Budget Expended		3.52%	60.52%	
WASTEWATER ENTERPRISE FUND				
Wastewater Department	\$ 231,547	\$ 21,163	\$ 167,439	
% of Annual Budget Expended		9.14%	72.31%	

TOWN OF KILL DEVIL HILLS  
Actual Revenues Compared To Budget  
General Fund  
June 2024 (FY 2023-24)

	Month Actual	Month Budget	Variance Mo Over (Under)	Actual YTD	Budget YTD	Variance YTD Over (Under)	Annual Budget w/Amendment	Prior YTD Actual	% incr (decr) cur/prior YTD
Prior Year Property Taxes	\$ 419	\$ 2,500	\$ (2,081)	\$ 18,516	\$ 30,000.00	\$ (11,484)	\$ 30,000	\$ 38,300	-51.65%
Current Year Property Taxes	13,173	25,000	(11,827)	10,588,370	10,394,258.00	194,112	10,414,258	9,375,887	12.93%
Current Year MSD Tax	-	-	-	507,424	497,053.00	10,371	497,053	506,501	0.18%
Motor Vehicle Taxes	38,373	36,786	1,587	401,226	404,712.00	(3,486)	441,498	362,752	10.61%
Tax Penalties and Interest	1,074	650	424	21,280	7,350.00	13,930	8,000	13,508	57.54%
Business Registration	56	-	56	6,688	8,000.00	(1,312)	8,000	7,268	-7.97%
Article 40 Sales Tax	46,736	49,111	(2,375)	445,419	440,481.57	4,937	535,795	433,599	2.73%
Article 42 Sales Tax	65,334	67,962	(2,628)	917,360	922,867.00	(5,507)	1,111,555	896,459	2.33%
1% Sales Tax	172,206	179,076	(6,870)	2,081,843	1,931,324.00	150,519	2,366,256	2,030,090	2.55%
MSD Sales Tax	15,025	17,844	(2,819)	182,060	178,224.00	3,836	213,912	179,085	1.66%
Occupancy Tax	183,631	225,000	(41,369)	3,309,304	3,421,335.00	(112,031)	4,499,242	3,350,041	-1.22%
Land Transfer Tax	-	-	-	721,473	675,000.00	46,473	900,000	766,213	-5.84%
Solid Waste Disposal Tax	-	-	-	4,644	3,975.00	669	5,300	4,712	-1.45%
Utilities/Gas Sales Tax	253,106	191,625	61,481	870,058	766,500.00	103,558	766,500	814,656	6.80%
Telecommunication Svc Tax	8,286	8,750	(464)	33,382	35,000.00	(1,618)	35,000	34,882	-4.30%
Video Programing Tax*	31,968	34,750	(2,782)	130,314	139,000.00	(8,686)	139,000	142,162	-8.33%
PEG Channel Support	6,452	-	6,452	25,766	26,000.00	(234)	26,000	25,600	0.65%
Wine & Beer Tax	-	-	-	38,182	30,000.00	8,182	30,000	35,266	8.27%
ABC Tax	987	7,250	(6,263)	31,302	29,000.00	2,302	29,000	28,808	8.66%
Mixed Beverage Tax	6,924	12,500	(5,576)	54,868	50,000.00	4,868	50,000	52,732	4.05%
Powell Bill	-	-	-	304,796	272,000.00	32,796	272,000	275,550	10.61%
Drug Reimb/forfeiture.	56	-	56	5,091	-	5,091	-	21,989	-76.85%
Building Permit Fees	26,762	20,833	5,929	358,291	229,167	129,124	250,000	418,563	-14.40%
Occupancy Permit & Fees	350	208	142	5,600	2,292	3,308	2,500	4,400	27.27%
Site Plan Review Fees	1,535	1,666	(131)	40,795	18,334	22,461	20,000	21,555	89.26%
Other Planning Fees	650	333	317	8,100	3,667	4,433	4,000	13,094	-38.14%
CAMA Fees	100	125	(25)	2,640	1,375	1,265	1,500	2,580	2.33%
Homeowner Recovery Fees	6	8	(2)	49	92	(43)	100	70	-30.00%
Encroachment Fee	3,329	-	-	9,739	-	9,739	-	-	-
Taxi Ordinance Fees	-	25	(25)	85	275	(190)	300	75	13.33%
A/C Boarding & Rabies Vac	567	170	397	3,342	1,980	1,362	2,150	3,340	0.06%
Dog Licenses	73	83	(11)	695	917	(222)	1,000	613	13.38%
Court Cost & Fees	205	267	(62)	1,607	2,933	(1,326)	3,200	1,668	-3.68%
Finger Print/buy gold Fees	24	83	(59)	930	917	13	1,000	1,252	-25.72%
Purchases For Resale	12,863	13,640	(777)	130,288	150,040	(19,752)	175,680	97,802	33.22%
Interest Income	66,141	33,333	32,808	782,928	366,667	416,261	400,000	499,488	56.75%
Mkt adj on Investments	-	-	-	-	-	-	-	-	-
Miscellaneous	11,179	22,837	(11,658)	84,877	27,163	57,714	50,000	76,253	11.31%
Sale of Fixed Assets	-	1,666	(1,666)	113,668	18,334	95,334	20,000	65,625	73.21%
Rental Income	17,068	14,860	2,208	188,089	163,459	24,630	178,319	169,217	11.15%
Contributions	-	-	-	600	600	-	600	1,083	-44.60%
Lease/ Note Proceeds	2,018,473	-	2,018,473	2,018,473	-	2,018,473	2,018,473	2,054,744	-
Insurance Proceeds	18,766	-	18,766	24,669	-	24,669	9,010	32,974	-25.19%
Water Fund Transfer	-	-	-	522,674	522,674	-	522,674	533,020	-1.94%
CRF Transfer	-	-	-	-	-	-	-	-	0.00%
Grants & Restricted	333,170	-	333,170	572,621	23,238	549,383	25,738	841,383	-31.94%
Lease/SBITA financing	35,189	-	35,189	113,095	77,906	35,188	113,095	-	0.00%
ARP SRF transfer	-	-	-	-	-	-	-	2,363,588	-100.00%
<b>Total Revenues</b>	<b>\$ 3,390,254</b>	<b>\$ 968,941</b>	<b>\$ 2,417,984</b>	<b>\$ 25,683,219</b>	<b>21,874,110</b>	<b>\$ 3,809,110</b>	<b>\$ 26,177,708</b>	<b>\$ 26,593,445</b>	<b>-3.44%</b>
Prior YTD	\$ 2,487,628	\$ 727,059	\$ 1,760,569	\$ 25,175,881	\$ 25,142,553	33,328	\$ 26,529,346		
<b>**Total Month and YTD variances do NOT include Fund Bal Appropriation</b>									
<b>**Fund Balance Appropriated</b>		<b>302,405.25</b>	<b>(302,405)</b>	<b>-</b>	<b>992,050</b>	<b>99,050</b>	<b>3,628,863</b>	<b>-</b>	<b>0.00%</b>



**North Carolina**  
Total Retirement Plans



*Dale R. Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

6/13/2024

92821 - TOWN OF KILL DEVIL HILLS  
ATTN: CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR  
P.O. BOX 1719  
KILL DEVIL HILLS, NC 27948

Dear 92821 - TOWN OF KILL DEVIL HILLS:

During the 2014 General Assembly session, contribution-based benefit cap legislation was enacted effective January 1, 2015. This legislation was created to control the practice of "pension spiking," in which a member's compensation substantially increases, resulting in a monthly retirement benefit that is significantly greater than the member and employer contributions would fund. The Contribution-Based Benefit Cap (CBBC) approach was created to protect each system for current and future retirees and to prevent all employers in the Retirement Systems from absorbing the additional liabilities caused by compensation decisions made by other employers. This legislation applies to members who retire on and after January 1, 2015, with an average final compensation of \$100,000 or higher (adjusted annually for inflation), and will directly impact only a small number of those individuals. It requires the member's last employer to pay the additional contribution required to fund the member's benefit in excess of the cap. [G.S. 135-5(a3); 135-4(jj); 128-27(a3); and 128-26(y)]

In order to assist employing agencies with planning and budgeting to comply with the CBBC provisions, we are required to report monthly to each employer a list of those members for whom the employer made a contribution to the Retirement System in the preceding month that are most likely to require an additional employer contribution should they elect to retire in the following 12 months. This letter and the attached report serve as our required monthly notification to your agency under this provision. [G.S. 135-8(f)(2)(f) and G.S.128-30(g)(2)(b)]

The chief financial officer of your agency is required to provide a copy of the attached report to the chief executive of your agency, as well as to the governing body, including any board which exercises financial oversight. Additionally, the chief financial officer of a public school system is required to provide a copy of the report to the local board of education and notify the board of county commissioners of the county in which the local administrative unit is located that the report was received and how many employees were listed in the report. [G.S. 115C-436(c); 135-8(j); and 128-30(j)]

For the purpose of determining the employees of your agency that are likely to require an additional employer contribution should they elect to retire in the following 12 months, the Retirement System modified the criteria used in the CBBC calculation. This allows for a broad list of potential employees, including those whose compensation average may approach the threshold and attempts to provide your agency with prior notification of a potential cost. The attached report

lists employees of your agency who may be eligible to retire in the next 13 months (at either a reduced or unreduced benefit), whose salary is \$120,000.00 or greater, and whose estimated monthly retirement benefit exceeds the CBBC based on information in the employee's most recent annual benefits statement. In addition, a lower CBBC Factor (i.e., TSERS is 4.2 and LGERS is 4.4) is applied.

This list is not exhaustive, and members included on this list may or may not exceed the CBBC upon retirement, depending on a number of factors such as the member's average final compensation, the member's age at retirement, and membership service. This is merely a notification of a potential cost that your agency may be required to pay, in the form of a lump-sum payment, due after the member retires.

For those employees hired on or after January 1, 2015, the employer is not required to pay the additional contribution to fund the member's benefit in excess of the Contribution-Based Benefit Cap. The employer has the option to pay all or part of the contribution required in excess of the CBBC; the employee also has the option to pay all or part of the contribution. However, should neither of you choose to pay this additional contribution, the employee's retirement benefit will be capped.

You can calculate the likelihood of whether the retirement benefit of a member listed on the attached report will exceed the CBBC with information available on our website at <https://www.myncretirement.com/employers/employer-training/pension-spiking>.

If you have any questions or need assistance in calculating the likelihood of a potential CBBC liability, please contact us at the address or telephone number listed below.

Sincerely,

Retirement Systems Division  
N.C. Department of State Treasurer

623\_PENSPK



**North Carolina**  
Total Retirement Plans

North Carolina Department of State Treasurer  
Retirement Systems Division  
3200 Atlantic Ave, Raleigh, NC 27604  
1-877-NCSECURE (1-877-627-3287) toll-free • Fax (919) 855-5800  
www.myncretirement.com

*John Folwell, CPA*  
STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

**CONTRIBUTION-BASED BENEFIT CAP REPORT**

Agency	Member ID	Name
92821-TOWN OF KILL DEVIL HILLS	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]

Members  
Hired Before  
Jan 1, 2015

\* PLEASE FORWARD TO YOUR CHIEF FINANCIAL OFFICER OR BUDGET ADMINISTRATOR